



Short Term Giving

This section on Stewardship will focus on the giving of one's money to the Church of St. Andrew and St. Paul to fund the current mission and ministry of our Church. The second section, **Planned Giving** will focus on donations to the long term mission and ministry of our Church which are usually made from accumulated assets.

Short Term Giving is a way of being responsible stewards of the blessing God has entrusted to us. We are called to live a generous life and to be faithful stewards of the gifts that God has given to us. Over time, generosity becomes a habit and then a lifestyle.

You do not have to be rich to make a donation. A donation of any size, entrusted to God, is a seed that grows.

Short Term Giving includes **Gifts of Cash**, **Gifts made using PAR** and **Gifts of Appreciated Publicly Traded Securities**.

Gifts of Cash:

- tend to be regularly given from current income than from accumulated assets.
- are a statement of your faith and life values.
- enable immediate use of your gift by our Church.
- are tax effective. You receive a charitable tax receipt for the full value of your donation. Tax credits not used on one year can be carried over for up to five (5) years and therefore used when needed.

Gifts made using PAR

PAR is an acronym for "**Preauthorized Remittance**" which is an electronic payment program developed by the United Church of Canada and has been approved for use by the Presbyterian Church in Canada.

PAR

- makes it easy to manage our giving's through an automatic electronic payment charge to a bank account or to a Visa or Mastercard.
- payments are charged on the 20th of each month twelve (12) months of the year.

PAR Benefits include:

- No need to worry about having cash available or writing cheques on Sunday



- No need to worry about missing the offering plate on Sunday if one is not in Church.
- helps in weekly/monthly/annual budget planning.
- as with direct gifts of cash, you receive a charitable tax receipt for the full value of your donation.
- **PAR** can be changed, cancelled or revoked at any time after allowing for a 15 day delay.
- the Church will receive givings regularly each month, even when donors are on vacation.
- Members and Adherents of our Church and other non-member donors are **PAR** eligible.

PAR Costs

There is no extra user bank charge for using PAR.

How do I sign up for **PAR**?

A **PAR** authorization form can be printed by downloading a copy of the form from the Stewardship section of this website or by clicking [HERE](#). The completed form can be placed on the Sunday Offering plate or mailed to Sandy Steadman, Office Manager, The Church of St. Andrew and St. Paul, 3415 Redpath Street, Montreal, QC, H3G 2G2 or delivered by hand to Sandy at the same address.

Who Administers **PAR** For the Church of St. Andrew and St. Paul?

The Stewardship Committee supported by our Church Office Manager administers **PAR**. Sandy Steadman ([Tel:514-842-3431](tel:514-842-3431); email sandy@standrewstpaul.com) will welcome your calls or emails on PAR.



Gifts of Appreciated Publicly Traded Securities

A gift of Appreciated Publically Traded Securities to the Church of St. Andrew and St. Paul is an attractive option for many donors. When you transfer shares, bonds, or units of mutual funds listed on a prescribed public stock exchange to the Church of St. Andrew and St. Paul you will not pay tax on the capital gain.

Example: 1000 shares are sold at CAD \$10.00 per share in 2017. The same 1000 shares were purchased at CAD \$1.00 per share in 2015.

	Shares are Sold Cash is Donated		Shares are Donated to Our Church	Advantage Of Share Donation
Sale of Securities	\$10,000	Tax receipt Issued	\$10,000	
Original Purchase Price	\$1,000	(3)	\$1,000	
Capital Gain	\$9,000		\$0	
Taxable Income (1)	\$4,500		\$0	
Tax Payable @53% (2)	\$2,385		\$0	\$2,385 Less
Church receives	\$7,615		\$10,000	\$2,385 More

Assumptions:

- (1) 50% of Capital Gain is included as Taxable Income
- (2) Federal and Provincial tax and credits at the top marginal rate in Quebec
- (3) Original Purchase Price of \$1,000 is employed to determine profit on transaction when securities are donated.

The Stewardship Committee of the Church of St. Andrew and St. Paul strongly recommends you seek professional advice from your Financial Advisor, Wealth Manager, Tax Advisor, Lawyer and/or your Notary to ensure that your financial situation and those of your dependants are considered; that your tax situation is reviewed; and that your gift is tailored to your circumstances and your short and long term financial plans.

Sources used in presenting this section on Short Term Giving.
The Presbyterian Church in Canada's website on Short term Giving.